



The NUNES Report

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Quick Facts

In April, Rep. Nunes helped 43 constituents overcome problems with government agencies. For the year, the Congressman has directly solved cases for 134 constituents and is currently assisting 361 others.

Nunes focuses on housing at summit

At the urging of Rep. Devin Nunes, housing industry officials from around the region and state gathered in Visalia on April 23rd for the Housing Expo 2004.

As one of the most affordable housing markets in the state and with low mortgage interest rates, homebuilding is booming throughout the Central Valley.

But a low inventory of existing and new homes is driving prices up beyond the reach of the average income.

Rep. Nunes asked officials throughout the industry to address the challenges and issues they face, and come up with potential solutions.

The event drew about 145 people for the half-day conference at the Visalia Convention Center. The event was hosted by Self-Help Enterprises and Fannie Mae.

"I believe there are some legislative proposals, regulatory changes, or alterations in policy that may help relieve some of the pressures the industry is facing," Rep. Nunes said.

The conference featured speeches by economist Dr. Joseph Penbera and Robert



Dr. Joseph Penbera addresses attendees during the breakfast session of the Housing Expo 2004 in Visalia.

Rivinius, chief executive officer of the California Building Association.

Attendees got to choose from three sessions to discuss specific issues in detail. Those sessions included Home Financing, Planning Impacts and Issues, and Model Projects and Best Practices for Multifamily Homes.

As a result of some of the recommendations, the steering committee behind the conference plans to meet again to propose courses of action beneficial to the industry and home-buying con-

sumers.

Rep. Nunes has been active on housing issues in the past year, including:

- Support for the American Dream Downpayment Act
- Renewing the Dream Tax Credit Act
- The Deductibility of Mortgage Insurance Act
- Support for an itemized tax deduction for the cost of mortgage insurance